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7F JMT Building, ADB Avenue, Ortigas Center, Pasig City 1600, Metro Manila, Philippines

Tel: (+632) 8637-2917 Fax: (+632) 8634-6066

A YGC Member
The Power of Synergy Visit: www.petroenergy.com.ph

November 14, 2022

PHILIPPINE STOCK EXCHANGE

9th Floor, Philippine Stock Exchange Tower 28th Street corner 5th Avenue, BGC Taguig City

Attention: Ms. Alexandra D. Tom Wong

Officer-in-Charge, Disclosure Department

Subject: **PetroEnergy Resources Corporation**

Consolidated Net Income Up 24% for 3Q 2022

Gentlemen:

Please see attached copy of the SEC Form 17C on PetroEnergy's Group Consolidated Net Income Up 24% for 3Q 2022.

Thank you.

Very truly yours,

Assistant Corporate Secretary Compliance Officer

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. November 14, 2022

Date of Report (Date of earliest event reported)

2. SEC Identification Number: AS094-008880

3. BIR Tax Identification Number: **004-471-419-000**

4. PETROENERGY RESOURCES CORPORATION

Exact name of issuer as specified in its charter

5. <u>Metro Manila. Philippines</u> 6. (SEC Use Only)

Province, country or other jurisdiction Industry Classification Code: of incorporation

7. 7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY

Address of principal office Postal Code

8. **(632) 86372917**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Number of Shares of Common Stock
Title of Each Class
Outstanding and Amount of Debt

Outstanding **568,711,842**

Common stock

shares

11. Indicate the item numbers reported herein:

Item No. 9 - Other Events

Yuchengo-led PetroEnergy Resources Corporation's (PERC) consolidated net income as of September 30, 2022 improved by 24% to P677MM from P544MM over the same period last year.

The bulk of PERC's revenues is derived from electricity sales of its RE operating units under holding firm PetroGreen Energy Corporation (PGEC). These include the 32MW Maibarara Geothermal Project of Maibarara Geothermal, Inc., the 70MW Tarlac Solar Project of PetroSolar Corporation, and the 36MW Nabas-1 Wind Project of PetroWind Energy Inc. Oil revenues from its minority stake in the Etame oil concession in offshore Gabon, West Africa provide the balance of steady earnings for the company.

PERC posted P1.92B revenues for the nine months of 2022, a 10% increase from P1.74B revenues last year. This healthy financial growth is due largely to higher global crude oil prices, and to higher offtake rates for PSC's Tarlac-2 solar power plant. This resulted in a 44% increase in Net Income attributable to PERC Parent.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENERGY RESOURCES CORPORATION

Issuer

Atty. Louis Mark R. Limcolioc Assistant Corporate Secretary/ By:

Compliance Officer

Date: **November 14, 2022**

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- Date of Report (Date of earliest event reported)
 Nov 14, 2022
- 2. SEC Identification Number ASO94-08880
- 3. BIR Tax Identification No. 004-471-419-000
- Exact name of issuer as specified in its charter PETROENERGY RESOURCES CORPORATION
- 5. Province, country or other jurisdiction of incorporation Metro Manila, Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office
 7th Floor, JMT Building ADB Ave., Ortigas Center, Pasig City 1605
 Postal Code
 1605
- 8. Issuer's telephone number, including area code (632) 86372917
- 9. Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

COMMON

568,711,842

11. Indicate the item numbers reported herein Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PetroEnergy Resources Corporation PERC

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure		
PetroEnergy's Group Consolidated Net Inc	ome Up 24% for 3Q 2022	
Background/Description of the Disclosure		
Please see attached.		
Other Relevant Information		
W 0.44		
Filed on behalf by:	,	
Name	Louie Mark Limcolioc	
Designation	Asst Corporate Secretary	